



**WYDZIAŁ
EKONOMICZNO-
SOCJOLOGICZNY**

Uniwersytet Łódzki

Issues for the BA exam in the field of ECONOMICS applicable to students taking the diploma examination from the academic year 2021/2022

ISSUES FOR THE BACHELOR'S EXAMINATION

1. Elasticity of demand and supply – measurement, determinants, interpretation. How can knowledge of these measures influence a firm's pricing decisions?
2. The consumer's optimal choice. How do changes in income and prices affect consumer choices?
3. Profit maximization and the supply curve in a competitive market – short and long term.
4. Price control policy and how it affects market outcomes, including changes in consumer and producer surplus.
5. How does tax affect market outcomes? The design of the tax system from the point of view of efficiency and equity.
6. Public goods and private goods. Which is a better provider – the market or the government?
7. Positive and negative externalities in the management of the natural environment.
8. Asymmetric information, its effects and how to reduce it.
9. Monopoly, its economic effects and antitrust policy.
10. The main characteristics of monopolistic competition. What are the similarities between monopolistic competition and a monopoly and perfect competition?
11. The main characteristics of an oligopolistic market structure. Differences between non-collusive and collusive oligopoly models.
12. What factors determine the degree of income inequality in a given country? The Lorenz curve and the Gini coefficient.
13. What determines the shape and position of a production possibilities frontier? The difference between absolute advantage and comparative advantage.



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ISSUES FOR THE BACHELOR'S EXAMINATION

14. GDP – definition and measurement methods. What are the limits to using GDP to measure well-being?
15. Sources of the wealth of nations.
16. Inflation – measurement and its causes. What are the similarities and differences between the GDP deflator and the consumer price index? What are the social and economic consequences of inflation?
17. Long-term growth determinants. Discuss the conditions of the convergence process from the perspective of the main growth models.
18. Characteristics of sustainable consumption and sustainable production models.
19. Define an unemployed person. What are the causes of unemployment? What are the reasons for imbalances in the labour market?
20. Money – concept, types and functions. What affects the creation of money?
21. Demand, supply and equilibrium in the loanable funds market. How can the state influence the balance in this market?
22. International flows of goods and capital and their determinants. What are the limits of the purchasing power parity and interest rate theories?
23. The impact of foreign trade on Gross Domestic Product (GDP).
24. Trade balance – deficit and surplus in foreign trade turnover.
25. The multiplier effect and the crowding-out effect based on the Keynesian economic model.
26. The causes and effects of economic crises.
27. The aggregate demand curve and long- and short-term aggregate supply curves. How can you explain their location and slope?
28. Phillips' short- and long-term curve. What is the role of expectations in dealing with inflation?
29. Forms of the state stabilizing policy. What are their pros and cons?
30. The essence of the golden rule of capital accumulation in the Solow model. Why are savings and investment rates in most economies below those of the golden rule?



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LEARNING OUTCOMES

06E-1A_W01	Knows the elementary terminology used in economics and understands its sources and applications within the social sciences.
06E-1A_W04	Has basic knowledge of consumer and producer behavior and the influence of the environment on market decisions.
06E-1A_W06	Has knowledge enabling assessment of economic phenomena in the national, international and intercultural perspective.
06E-1A_U01	Is able to observe economic phenomena with an indication of their causes, using basic analytical tools.
06E-1A_U02	Is able to use the basic theoretical knowledge in the field of economics and related disciplines in order to formulate practical conclusions useful for decision-makers, as well as to analyze and interpret various economic problems.
06E-1A_U04	Can accurately and consistently express himself/herself in speech and writing on topics related to selected economic issues, using various theoretical approaches from economics and related disciplines.
06E-1A_U06	Has the ability to independently collect, select and process information in the field of social and economic phenomena, and can identify gaps in his/her knowledge and independently supplement them.
06E-1A_K01	Is aware of the level of his/her knowledge, self-evaluates his/her own competences, is able to complete, and improve acquired knowledge and skills, and understands the need for constant professional training and personal development.
06E-1A_K02	Is aware of the limitations of theories and research methods learned and is open to new theories and methods; creatively looking for solutions to the problems posed.
06E-1A_K03	Formulates his/her own position, choosing arguments for support it, but also is flexible and able to lead discussion, including arguments for other views.
06E-1A_K04	Cares about the reliability of analyzes and the precision of the arguments and data used, is critical of his/her own work.
06E-1A_K05	Is able to work and cooperate in a group, actively participates in groups, organizations or institutions, is open to cooperation and building relationships, represents a creative and entrepreneurial attitude, is ready to take up professional challenges, and constantly strives to implement individual and team actions.
06E-1A_K07	Prepares responsibly for his/her work, properly defining priorities for the implementation of specific tasks, is open to opportunities to commercially exploit his/her knowledge.



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BASIC LITERATURE

1. Mankiw N.G., Taylor Mark P., *Economics*, Cengage Learning EMEA 2020 (5th edition).

**SUPLEMENTARNY
LITERATURE**

1. Blanchard O., *Macroeconomics*, Pearson 2021 (8th edition).
2. Burchard-Dziubińska M., *Towards a green economy. From ideas to practice*, Wydawnictwo Uniwersytetu Łódzkiego, Łódź 2015.
3. Heather K., Stefanova S., *Maths for Economics: A Companion to Mankiw and Taylor Economics*, Cengage Learning EMEA 2020 (5th edition).
4. Kishtainy N., *A Little History of Economics*, Yale University Press, New Haven & London 2017.